

CITY OF LAGO VISTA, TEXAS

RESOLUTION 17-1685

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF LAGO VISTA, TEXAS SUPPORTING KCG VISTA BELLA, LP, ITS SUCCESSORS, ASSIGNS OR AFFILIATES, IN SUBMITTING AN APPLICATION TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR A 2017 COMPETITIVE 9% HOUSING TAX CREDITS FOR THE CREATION OF VISTA BELLA.

WHEREAS, KCG VISTA BELLA, LP, its successors, assigns or affiliates, has proposed a development for affordable rental housing at 21101 Boggy Ford Road named Vista Bella in the City of Lago Vista; and

WHEREAS, KCG VISTA BELLA, LP, its successors, assigns or affiliates has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs for 2017 Competitive 9% Housing Tax Credits for Vista Bella

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAGO VISTA, TEXAS:

THAT, the City of Lago Vista, acting through its governing body, hereby confirms that it supports the proposed Vista Bella apartments located at 21101 Boggy Ford Road, Lago Vista, TX, and that this formal action has been taken to put on record the opinion expressed by the City of Lago Vista on February 2, 2017, and

RESOLVED, the Development Services Department will provide a \$10.00 permit fee reduction on the Site Development Application for the benefit of Vista Bella apartments, located at 21101 Boggy Ford Road, provided the Council approves this Resolution and the partnership is awarded the 2017 Competitive 9% Housing Tax Credits by the Texas Department of Housing and Community Affairs, and

FURTHER RESOLVED, that for and on behalf of the Governing Body, Dale Mitchell, Mayor, are hereby authorized, empowered, and directed to certify these resolutions to the Texas Department of Housing and Community Affairs, and

AND, IT IS SO RESOLVED.

PASSED AND APPROVED this 2nd day of February, 2017.

Attest:



Sandra Barton

Sandra Barton, City Secretary



Dale Mitchell

Dale Mitchell, Mayor

On a motion by Councilwoman Stephanie Smith, seconded by Councilman Ron Smith, the above and foregoing instrument was passed and approved.