CITY OF LAGO VISTA, TEXAS

RESOLUTION 17-1686

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF LAGO VISTA, TEXAS AUTHORIZING THE CITY MANAGER TO ENTER INTO AN UNIMPROVED PROPERTY CONTRACT FOR PURCHASE OF LOT 15 BAR K AIRPORT SUBDIVISION FOR \$143,000.

WHEREAS, the City approved the Lago Vista Rusty Allen Airport Action Plan (Plan) under Ordinance #16-12-15-03 which governs the growth of the Airport and its environs; and

WHEREAS, the Plans 10 Year Capital Improvement Program allocates the acquisition of property on the eastside of the Airport for purposes of expansion; and

WHEREAS, the City was presented with an opportunity to put an offer forward on a lot located in/around the Airport (Lot) in furtherance of the Plan;

WHEREAS, the City staff has hired a certified professional land appraiser to appraise said Lot in accordance with TxDOT standards with said appraisal cost included within the unimproved property contract; and

WHEREAS, it appears that the owner of the Lot and the City may be able to come to terms for the City to acquire the Lot.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAGO VISTA, TEXAS:

THAT, the City Council of the City of Lago Vista, Texas, does hereby authorize the City Manager to execute the Unimproved Property Contract to begin the acquisition of Lot 15, Bar K Airport Subdivision and to take other such steps as may be necessary to acquire the Lot.

AND, IT IS SO RESOLVED.

PASSED AND APPROVED this 2nd day of February, 2017.

Attest:

Sandra Barton, City Secretary

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Sandra Barton, City Secretary

On a motion by Councilman Sullivan, seconded by Councilwoman Smith, the above and foregoing instrument was passed and approved.