

empowered and directed from time to time and at any time to do and perform all such acts and things, including giving any notices as may be required by the City's continuing disclosure obligations, if any, with respect to the Redeemed IA#1 Bonds and all other instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Resolution or the Trust Indenture for the IA#1 Bonds.

Section 4. If any provision of this Resolution or the application thereof to any circumstance shall be held to be invalid, the remainder of this Resolution and the application thereof to other circumstances shall nevertheless be valid, and this governing body hereby declares that this Resolution would have been enacted without such invalid provision.

Section 5. This Resolution shall be in full force and effect immediately upon its passage and approval.

EXHIBIT "A"

NOTICE OF EXTRAORDINARY OPTIONAL REDEMPTION

NOTICE IS HEREBY GIVEN that the City of Lago Vista, Texas (the "City"), pursuant to Section 4.4 of the Trust Indenture of the below captioned bonds (the "Bonds"), has called for redemption the portion of the Bonds described below at a price of par plus accrued interest to such date of redemption, to-wit:

City of Lago Vista, Texas, Special Assessment Revenue Bonds, Series 2012 (Tessera on Lake Travis Public Improvement District Improvement Area #1 Project), dated November 15, 2012, a portion of the bonds maturing on September 1, 2042, as further described below:

<u>Maturity</u> <u>September 1</u>	<u>Redemption</u> <u>Date</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>CUSIP</u> <u>No.</u>
2042	September 1, 2018	\$ 25,000	6.00%	507081AE7

The Bonds being redeemed shall be redeemed upon presentation at the principal office of U.S. Bank, as trustee for the Bonds, at the address set forth below. Interest on the Bonds shall cease to accrue from and after September 1, 2018.

U.S. Bank National Association
Corporate Trust Services
111 Fillmore Ave E
St. Paul, MN 55107

In compliance with section 3406 of the Internal Revenue Code of 1986, as amended, payors making certain payments due on debt securities may be obligated to deduct and withhold a portion of such payment from the remittance to any payee who has failed to provide such payor with a valid taxpayer identification number. To avoid the imposition of this withholding tax, such payees should submit a certified taxpayer identification number when surrendering bonds for redemption.

CITY OF LAGO VISTA, TEXAS

PASSED AND ADOPTED this July 5, 2018.



Ed Tidwell
Ed Tidwell, Mayor
City of Lago Vista, Texas

ATTEST:

Sandra Barton
Sandra Barton, City Secretary
City of Lago Vista, Texas